

## FORM OF FINAL TERMS FOR W&C SECURITIES

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II product governance / Retail investors, professional investors and ECPs only target market** - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**FINAL TERMS DATED AS OF 12 FEBRUARY 2025**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

**"Factor Long" and "Factor Short" Certificates relating to a Share**

SSPA product type: Constant Leverage (2300)

**BNP Paribas Financial Markets S.N.C.**  
*(as Manager)*

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 20 September 2024, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 20 September 2024 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available free of charge during normal business hours from Principal Security Agent. Written or oral requests for such documents should be directed to the Principal Security Agent at its principal office set out at the end of the Base Prospectus or may be obtained by telephone (+41 58 212 6339) or fax (+41 58 212 6360). In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address [www.bnpparibasmarkets.ch](http://www.bnpparibasmarkets.ch) or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Issue Price per Security	Long CV <sub>0</sub> / Short CV <sub>0</sub>	Long / Short	Leverage Factor	Reset Threshold Percentage	Dividend Percentage	Fee / Fee Range	Interest Margin / Minimum Interest Margin / Maximum Interest Margin	Hedging Cost / Minimum Hedging Cost / Maximum Hedging Cost	Reference Floating Rate Option	Reference Floating Rate Option Page	Redemption Date	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1396328135	100,000	100,000	CHF 10	CHF 10	Short	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328143	100,000	100,000	CHF 10	CHF 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328150	100,000	100,000	CHF 10	CHF 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328168	100,000	100,000	CHF 9.11	USD 10	Long	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328176	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328184	100,000	100,000	CHF 9.11	USD 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328192	100,000	100,000	CHF 9.11	USD 10	Short	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328200	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328218	100,000	100,000	CHF 9.11	USD 10	Long	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328226	100,000	100,000	CHF 9.41	EUR 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328234	100,000	100,000	CHF 9.41	EUR 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328242	100,000	100,000	CHF 9.41	EUR 10	Long	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328259	100,000	100,000	CHF 9.41	EUR 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328267	100,000	100,000	CHF 9.41	EUR 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328275	100,000	100,000	CHF 9.41	EUR 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328283	100,000	100,000	CHF 9.41	EUR 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No

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CH1396328291	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328309	100,000	100,000	CHF 9.11	USD 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328317	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328325	100,000	100,000	CHF 12.61	DKK 100	Long	12	7%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	CIBOR-1M	CIBOR1M=	Open-end	No
CH1396328333	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328341	100,000	100,000	CHF 9.41	EUR 10	Short	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328358	100,000	100,000	CHF 9.41	EUR 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328366	100,000	100,000	CHF 9.41	EUR 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328374	100,000	100,000	CHF 9.41	EUR 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328382	100,000	100,000	CHF 9.41	EUR 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328390	100,000	100,000	CHF 9.41	EUR 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328408	100,000	100,000	CHF 9.41	EUR 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328416	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328424	100,000	100,000	CHF 9.11	USD 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328432	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328440	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328457	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328465	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-	Yes

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CH1396328473	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328481	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328499	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328507	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328515	100,000	100,000	CHF 9.41	EUR 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328523	100,000	100,000	CHF 9.41	EUR 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328531	100,000	100,000	CHF 9.11	USD 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328549	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328556	100,000	100,000	CHF 10	CHF 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328564	100,000	100,000	CHF 9.11	USD 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328572	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328580	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328598	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328606	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328614	100,000	100,000	CHF 9.41	EUR 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328622	100,000	100,000	CHF 9.41	EUR 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328630	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No

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CH1396328648	100,000	100,000	CHF 9.41	EUR 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328655	100,000	100,000	CHF 9.41	EUR 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328663	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328671	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328689	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328697	100,000	100,000	CHF 10	CHF 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328705	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328713	100,000	100,000	CHF 9.41	EUR 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328721	100,000	100,000	CHF 9.11	USD 10	Short	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328739	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328747	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328754	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328762	100,000	100,000	CHF 9.11	USD 10	Long	10	9%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328770	100,000	100,000	CHF 9.41	EUR 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328788	100,000	100,000	CHF 9.41	EUR 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328796	100,000	100,000	CHF 10	CHF 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328804	100,000	100,000	CHF 10	CHF 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328812	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-	No

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Issue Price per Security	Long CV <sub>0</sub> / Short CV <sub>0</sub>	Long / Short	Leverage Factor	Reset Threshold Percentage	Dividend Percentage	Fee / Fee Range	Interest Margin / Minimum Interest Margin / Maximum Interest Margin	Hedging Cost / Minimum Hedging Cost / Maximum Hedging Cost	Reference Floating Rate Option	Reference Floating Rate Option Page	Redemption Date	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
														end	
CH1396328820	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328838	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328846	100,000	100,000	CHF 10	CHF 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328853	100,000	100,000	CHF 9.41	EUR 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328861	100,000	100,000	CHF 9.41	EUR 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328879	100,000	100,000	CHF 9.41	EUR 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328887	100,000	100,000	CHF 12.61	DKK 100	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	CIBOR-1M	CIBOR1M=	Open-end	No
CH1396328895	100,000	100,000	CHF 9.41	EUR 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328903	100,000	100,000	CHF 9.41	EUR 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328911	100,000	100,000	CHF 9.41	EUR 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328929	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396328937	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328945	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328952	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396328960	100,000	100,000	CHF 10	CHF 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SARON	SARON.S	Open-end	No
CH1396328978	100,000	100,000	CHF 9.41	EUR 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No
CH1396328986	100,000	100,000	CHF 9.41	EUR 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	EURIBOR 1M	EURIBOR1MD=	Open-end	No



Series Number / ISIN Code	No. of Securities issued	No. of Securities	Issue Price per Security	Long CV <sub>0</sub> / Short CV <sub>0</sub>	Long / Short	Leverage Factor	Reset Threshold Percentage	Dividend Percentage	Fee / Fee Range	Interest Margin / Minimum Interest Margin / Maximum Interest Margin	Hedging Cost / Minimum Hedging Cost / Maximum Hedging Cost	Reference Floating Rate Option	Reference Floating Rate Option Page	Redemption Date	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1396328994	100,000	100,000	CHF 12.61	DKK 100	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	CIBOR-1M	CIBOR1M=	Open-end	No
CH1396329000	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329018	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329026	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329034	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329042	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329059	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329067	100,000	100,000	CHF 9.11	USD 10	Short	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329075	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329083	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329091	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329109	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329117	100,000	100,000	CHF 9.11	USD 10	Long	8	11%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	Yes
CH1396329125	100,000	100,000	CHF 9.11	USD 10	Short	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329133	100,000	100,000	CHF 9.11	USD 10	Long	4	22%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No
CH1396329141	100,000	100,000	CHF 9.11	USD 10	Long	6	15%	100%	3% / (0%; 5%)	0% / -5% / 5%	0% / -10% / 10%	SOFR	USDSOFR=	Open-end	No

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CH1396328135	139632813	Registered	UBS Group AG	CHF	CH0244767585	<a href="http://www.ubs.com">www.ubs.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328143	139632814	Registered	UBS Group AG	CHF	CH0244767585	<a href="http://www.ubs.com">www.ubs.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328150	139632815	Registered	UBS Group AG	CHF	CH0244767585	<a href="http://www.ubs.com">www.ubs.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328168	139632816	Ordinary	Caterpillar Inc	USD	US1491231015	<a href="http://www.caterpillar.com">www.caterpillar.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328176	139632817	Ordinary	Apple Inc	USD	US0378331005	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328184	139632818	Class C	Alphabet Inc	USD	US02079K1079	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328192	139632819	Ordinary	Tesla Inc	USD	US88160R1014	<a href="http://www.tesla.com">www.tesla.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328200	139632820	Ordinary	Tesla Inc	USD	US88160R1014	<a href="http://www.tesla.com">www.tesla.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328218	139632821	Ordinary	Tesla Inc	USD	US88160R1014	<a href="http://www.tesla.com">www.tesla.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328226	139632822	Ordinary	Merck KGaA	EUR	DE0006599905	<a href="http://www.merck.de">www.merck.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328234	139632823	Ordinary	ASML Holding NV	EUR	NL0010273215	<a href="http://www.asml.com">www.asml.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328242	139632824	Ordinary	adidas AG	EUR	DE000A1EWW0	<a href="http://www.adidas-group.com">www.adidas-group.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328259	139632825	Ordinary	Heidelberg Materials AG	EUR	DE0006047004	<a href="http://www.heidelbergmaterials.com">www.heidelbergmaterials.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328267	139632826	Ordinary	Heidelberg Materials AG	EUR	DE0006047004	<a href="http://www.heidelbergmaterials.com">www.heidelbergmaterials.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328275	139632827	Ordinary	Heidelberg Materials AG	EUR	DE0006047004	<a href="http://www.heidelbergmaterials.com">www.heidelbergmaterials.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328283	139632828	Ordinary	Heidelberg Materials AG	EUR	DE0006047004	<a href="http://www.heidelbergmaterials.com">www.heidelbergmaterials.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328291	139632829	Ordinary	Heidelberg Materials AG	EUR	DE0006047004	<a href="http://www.heidelbergmaterials.com">www.heidelbergmaterials.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH139632830	1396328	Ordinary	HP Inc	USD	US40434L10	<a href="http://www.hp.com">www.hp.com</a>	New York Stock	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded	Exchange

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
9	30				52		Exchange (NYSE)				price	
CH1396328317	139632831	Ordinary	HP Inc	USD	US40434L1052	<a href="http://www.hp.com">www.hp.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328325	139632832	Class B	Novo Nordisk A/S	DKK	DK0062498333	<a href="http://www.novonordisk.com">www.novonordisk.com</a>	NASDAQ Copenhagen A/S	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328333	139632833	Registered	Advanced Micro Devices Inc	USD	US0079031078	<a href="http://www.amd.com">www.amd.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328341	139632834	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328358	139632835	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328366	139632836	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328374	139632837	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328382	139632838	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328390	139632839	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328408	139632840	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328416	139632841	Ordinary	Rheinmetall AG	EUR	DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328424	139632842	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328432	139632843	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328440	139632844	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328457	139632845	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328465	139632846	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328473	139632847	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange

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CH1396328481	139632848	Ordinary	UnitedHealth Group Inc	USD	US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328499	139632849	Ordinary	Applied Materials Inc	USD	US0382221051	<a href="http://www.appliedmaterials.com">www.appliedmaterials.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328507	139632850	Ordinary	Texas Instruments Inc	USD	US8825081040	<a href="http://www.ti.com">www.ti.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328515	139632851	Ordinary	Banco Santander SA	EUR	ES0113900J37	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	Zurich	CHF	Traded price	Exchange
CH1396328523	139632852	Ordinary	Banco Santander SA	EUR	ES0113900J37	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	Zurich	CHF	Traded price	Exchange
CH1396328531	139632853	Ordinary	JPMorgan Chase & Co	USD	US46625H1005	<a href="http://www.jpmorgan.com">www.jpmorgan.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328549	139632854	Ordinary	JPMorgan Chase & Co	USD	US46625H1005	<a href="http://www.jpmorgan.com">www.jpmorgan.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328556	139632855	Registered	Julius Baer Group Ltd	CHF	CH0102484968	<a href="http://www.juliusbaer.com">www.juliusbaer.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328564	139632856	Class A	Meta Platforms Inc	USD	US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328572	139632857	Class A	Meta Platforms Inc	USD	US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328580	139632858	Class A	Meta Platforms Inc	USD	US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328598	139632859	Class A	Meta Platforms Inc	USD	US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328606	139632860	Class A	Meta Platforms Inc	USD	US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328614	139632861	Registered	Deutsche Telekom AG	EUR	DE0005557508	<a href="http://www.telekom.com">www.telekom.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328622	139632862	Registered	Deutsche Telekom AG	EUR	DE0005557508	<a href="http://www.telekom.com">www.telekom.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328630	139632863	Registered	Deutsche Telekom AG	EUR	DE0005557508	<a href="http://www.telekom.com">www.telekom.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328648	139632864	Ordinary	Siemens Energy AG	EUR	DE000ENER6Y0	<a href="http://www.siemens-energy.com">www.siemens-energy.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH139632865	1396328	Ordinary	Siemens	EUR	DE000ENER	<a href="http://www.siemens-">www.siemens-</a>	Deutsche Börse AG	<a href="http://www.deutsche-">www.deutsche-</a>	Zurich	CHF	Traded	Exchange

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
5	65		Energy AG		6Y0	<a href="http://energy.com">energy.com</a>		<a href="http://boerse.com">boerse.com</a>			price	
CH1396328663	139632866	Ordinary	Schneider Electric SE	EUR	FR0000121972	<a href="http://www.se.com">www.se.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328671	139632867	Ordinary	Walmart Inc	USD	US9311421039	<a href="http://www.walmart.com">www.walmart.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328689	139632868	Ordinary	Walmart Inc	USD	US9311421039	<a href="http://www.walmart.com">www.walmart.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328697	139632869	Registered	Swiss Re AG	CHF	CH0126881561	<a href="http://www.swissre.com">www.swissre.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328705	139632870	Registered	Bayer AG	EUR	DE000BAY0017	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328713	139632871	Ordinary	SAP SE	EUR	DE0007164600	<a href="http://www.sap.de">www.sap.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328721	139632872	Ordinary	Netflix Inc	USD	US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328739	139632873	Ordinary	Netflix Inc	USD	US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328747	139632874	Ordinary	Netflix Inc	USD	US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328754	139632875	Ordinary	Netflix Inc	USD	US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328762	139632876	Ordinary	Netflix Inc	USD	US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328770	139632877	Ordinary	AXA SA	EUR	FR0000120628	<a href="http://www.axa.com">www.axa.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328788	139632878	Ordinary	AXA SA	EUR	FR0000120628	<a href="http://www.axa.com">www.axa.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328796	139632879	Ordinary	Sandoz Group AG	CHF	CH1243598427	<a href="http://www.sandoz.com">www.sandoz.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328804	139632880	Ordinary	Sandoz Group AG	CHF	CH1243598427	<a href="http://www.sandoz.com">www.sandoz.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328812	139632881	Ordinary	Super Micro Computer Inc	USD	US86800U3023	<a href="http://www.supermicro.com">www.supermicro.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328820	139632882	Ordinary	Super Micro Computer Inc	USD	US86800U3023	<a href="http://www.supermicro.com">www.supermicro.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
CH1396328838	139632883	Class A	Cloudflare Inc	USD	US18915M1071	<a href="http://www.cloudflare.com">www.cloudflare.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328846	139632884	Registered	Barry Callebaut AG	CHF	CH0009002962	<a href="http://www.barry-callebaut.com">www.barry-callebaut.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328853	139632885	Registered	Allianz SE	EUR	DE0008404005	<a href="http://www.allianz.com">www.allianz.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328861	139632886	Ordinary	Commerzbank AG	EUR	DE000CBK1001	<a href="http://www.commerzbank.com">www.commerzbank.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328879	139632887	Ordinary	Zalando SE	EUR	DE000ZAL1111	<a href="http://www.corporate.zalando.de">www.corporate.zalando.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328887	139632888	Class B	A.P. Moller - Maersk A/S	DKK	DK0010244508	<a href="http://www.maersk.com">www.maersk.com</a>	NASDAQ Copenhagen A/S	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328895	139632889	Ordinary	Societe Generale SA	EUR	FR0000130809	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328903	139632890	Ordinary	Societe Generale SA	EUR	FR0000130809	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328911	139632891	Ordinary	L'Oreal SA	EUR	FR0000120321	<a href="http://www.loreal.com">www.loreal.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328929	139632892	Ordinary	Pfizer Inc	USD	US7170811035	<a href="http://www.pfizer.com">www.pfizer.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328937	139632893	Class A	Shopify Inc	USD	CA82509L1076	<a href="http://www.shopify.com">www.shopify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328945	139632894	Class A	Shopify Inc	USD	CA82509L1076	<a href="http://www.shopify.com">www.shopify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328952	139632895	Class A	Shopify Inc	USD	CA82509L1076	<a href="http://www.shopify.com">www.shopify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328960	139632896	Registered	Geberit AG	CHF	CH0030170408	<a href="http://www.geberit.com">www.geberit.com</a>	SIX Swiss Exchange AG	<a href="http://www.six-group.com">www.six-group.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328978	139632897	Registered	Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	EUR	DE0008430026	<a href="http://www.munichre.com">www.munichre.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396328986	139632898	Registered	Siemens AG	EUR	DE0007236101	<a href="http://www.siemens.de">www.siemens.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	Zurich	CHF	Traded price	Exchange

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
CH1396328994	139632899	Ordinary	Genmab A/S	DKK	DK0010272202	<a href="http://www.genmab.com">www.genmab.com</a>	NASDAQ Copenhagen A/S	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329000	139632900	Ordinary	Amgen Inc	USD	US0311621009	<a href="http://www.amgen.com">www.amgen.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329018	139632901	Ordinary	Ford Motor Co	USD	US3453708600	<a href="http://www.ford.com">www.ford.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329026	139632902	Ordinary	The Goldman Sachs Group Inc	USD	US38141G1040	<a href="http://www.goldmansachs.com">www.goldmansachs.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329034	139632903	Ordinary	The Goldman Sachs Group Inc	USD	US38141G1040	<a href="http://www.goldmansachs.com">www.goldmansachs.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329042	139632904	Ordinary	The Goldman Sachs Group Inc	USD	US38141G1040	<a href="http://www.goldmansachs.com">www.goldmansachs.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329059	139632905	Ordinary	The Goldman Sachs Group Inc	USD	US38141G1040	<a href="http://www.goldmansachs.com">www.goldmansachs.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329067	139632906	Ordinary	IBM	USD	US4592001014	<a href="http://www.ibm.com">www.ibm.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329075	139632907	Ordinary	IBM	USD	US4592001014	<a href="http://www.ibm.com">www.ibm.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329083	139632908	Ordinary	Johnson & Johnson	USD	US4781601046	<a href="http://www.jnj.com">www.jnj.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329091	139632909	Ordinary	Merck & Co Inc	USD	US58933Y1055	<a href="http://www.merck.com">www.merck.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329109	139632910	Ordinary	Merck & Co Inc	USD	US58933Y1055	<a href="http://www.merck.com">www.merck.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329117	139632911	Ordinary	PepsiCo Inc	USD	US7134481081	<a href="http://www.pepsico.com">www.pepsico.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329125	139632912	Ordinary	Spotify Technology SA	USD	LU1778762911	<a href="http://www.spotify.com">www.spotify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329133	139632913	Ordinary	Spotify Technology SA	USD	LU1778762911	<a href="http://www.spotify.com">www.spotify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange
CH1396329141	139632914	Ordinary	Spotify Technology SA	USD	LU1778762911	<a href="http://www.spotify.com">www.spotify.com</a>	New York Stock Exchange (NYSE)	<a href="http://www.nyse.com">www.nyse.com</a>	Zurich	CHF	Traded price	Exchange





## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 11 February 2025.
4. **Issue Date:** 12 February 2025.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Certificates.
  - (b) The Securities are Share Securities.  
The Securities are Constant Leverage Certificates and are Constant Leverage Long or Constant Leverage Short Certificates.  
  
The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) and Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) shall apply.
7. **Form of Securities:** Uncertificated Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Variation of Settlement:**
  - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Exchange Rate:** The rate of exchange (including any rates of exchange pursuant to which the relevant rate of exchange is derived), determined by the Calculation Agent for conversion of any amount into the Settlement Currency or Calculation Currency, as applicable.
14. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15. **Syndication:** The Securities will be distributed on a non-syndicated basis.
16. **Minimum Trading Size:** Not applicable.
17. **Security Agent:** BNP Paribas, Paris, Zurich Branch.
18. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.  
20 boulevard des Italiens 75009 Paris, France.
19. **Governing law:** French law.
20. **Special conditions or other modifications to the Terms and Conditions:** Not applicable
21. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22. **Index Securities:** Not applicable.
23. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.

(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in "Specific Provisions for each Series" above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the "Specific Provisions for each Series" above.
(d) <b>Exchange(s):</b>	See the "Specific Provisions for each Series" above.
(e) <b>Related Exchange(s):</b>	All Exchanges.
(f) <b>Exchange Business Day:</b>	Single Share Basis.
(g) <b>Scheduled Trading Day:</b>	Single Share Basis.
(h) <b>Weighting:</b>	Not applicable.
(i) <b>Settlement Price:</b>	Official closing price.
(j) <b>Disrupted Day:</b>	As per Conditions.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Delayed Redemption of Occurrence of an Extraordinary Event:</b>	Not applicable.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable.
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
(u) <b>Other terms or special conditions:</b>	Not applicable.
24. <b>ETI Securities:</b>	Not applicable.
25. <b>Debt Securities:</b>	Not applicable.
26. <b>Commodity Securities:</b>	Not applicable.
27. <b>Inflation Index Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Fund Securities:</b>	Not applicable.
30. <b>Futures Securities:</b>	Not applicable.
31. <b>OET Certificates:</b>	Not applicable.
32. <b>Constant Leverage Securities:</b>	The Certificates are Long Certificates and/or Short Certificates as specified in "Specific Provisions for each Series" above. Commencement Date: Issue Date.

	Specified Venue: SIX Swiss Exchange.
	Final Constant Leverage Valuation Date: Not applicable.
	Calculation Time: As per Constant Leverage Security Condition 1.
(a) <b>Cut-off Time:</b>	As per Constant Leverage Security Conditions.
(b) <b>Fee:</b>	See the "Specific Provisions for each Series" above. Fee Range: See the "Specific Provisions for each Series" above.
(c) <b>Hedging Cost:</b>	See the "Specific Provisions for each Series" above. Maximum Hedging Cost: See the "Specific Provisions for each Series" above. Minimum Hedging Cost: See the "Specific Provisions for each Series" above.
(d) <b>Leverage Factor:</b>	See the "Specific Provisions for each Series" above.
(e) <b>Observation Price:</b>	See the "Specific Provisions for each Series" above.
(f) <b>Observation Price Source:</b>	See the "Specific Provisions for each Series" above.
(g) <b>Interest Margin:</b>	See the "Specific Provisions for each Series" above. Maximum Interest Margin: See the "Specific Provisions for each Series" above. Minimum Interest Margin: See the "Specific Provisions for each Series" above.
(h) <b>Reference Interest Rate (<math>r_{t-1}^u</math>):</b>	
(i) <b>Fixed Rate:</b>	Not applicable.
(ii) <b>Reference Floating Rate:</b>	Applicable.
(A) <b>Reference Floating Rate Option:</b>	See the "Specific Provisions for each Series" above.
(B) <b>Reference Floating Rate Option Page:</b>	See the "Specific Provisions for each Series" above.
(C) <b>Reference Floating Rate Option Time:</b>	See the "Specific Provisions for each Series" above.
(i) <b>Underlying Business Day:</b>	As per Conditions.
(j) <b>Reset Threshold Percentage:</b>	See the "Specific Provisions for each Series" above.
33. <b>Additional Disruption Events:</b>	Applicable.
34. <b>Optional Additional Disruption Events:</b>	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event  Increased Cost of Hedging  Currency Event  Loss of Stock Borrow  Insolvency Filing  Increased Cost of Stock Borrow

(b) The Maximum Stock Loan Rate is 25%.

The Initial Stock Loan Rate is 25%.

(c) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.

35. **Knock-in Event:** Not applicable.

36. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

37. **Provisions relating to Warrants:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

38. **Provisions relating to Certificates:** Applicable.

(a) **Notional Amount of each Certificate:** Not applicable.

(b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.

(c) **Interest:** Not applicable.

(d) **Accrual to Redemption:** Not applicable.

(e) **Fixed Rate Provisions:** Not applicable.

(f) **Floating Rate Provisions:** Not applicable.

(g) **Linked Interest Certificates:** Not applicable.

(h) **Index Linked Interest Certificates:** Not applicable.

(i) **Share Linked/ETI Share Linked Interest Certificates:** Not applicable.

(j) **ETI Linked Interest Certificates:** Not applicable.

(k) **Debt Linked Interest Certificates:** Not applicable.

(l) **Commodity Linked Interest Certificates:** Not applicable.

(m) **Inflation Index Linked Interest Certificates:** Not applicable.

(n) **Currency Linked Interest Certificates:** Not applicable.

(o) **Fund Linked Interest Certificates:** Not applicable.

(p) **Futures Linked Interest Certificates:** Not applicable.

(q) **Instalment Certificates:** The Certificates are not Instalment Certificates.

(r) **Issuer Call Option:** Applicable from one (1) calendar day after the Commencement Date.

(i) **Optional Redemption Date(s):** The day falling five (5) Business Days following the relevant Optional Redemption Valuation Date.

(ii) **Optional Redemption Valuation Date:** The date designated as such by the Issuer in the notice notifying the Holders that the Issuer will redeem early all the Certificates then

outstanding, provided that if such date is not a Relevant Business Day, the Optional Redemption Valuation Date will be the next following Relevant Business Day.

- (iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**
- In respect of Long Certificates:  
The Optional Redemption Amount in respect of each Certificate will be the "Long Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
  - In respect of Short Certificates:  
The Optional Redemption Amount in respect of each Certificate will be the "Short Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
- (iv) **Notice Period (if different from those set out in the Conditions):**
- Not less than one (1) calendar day prior to the contemplated Optional Redemption Valuation Date.
- (s) **Holder Put Option:**
- Applicable.
- (i) **Optional Redemption Date(s):**
  - (ii) **Optional Redemption Valuation Date:**
  - (iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**
- In respect of Long Certificates:  
The Optional Redemption Amount in respect of each Certificate will be the "Long Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
  - In respect of Short Certificates:  
The Optional Redemption Amount in respect of each Certificate will be the "Short Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
- (iv) **Notice Period (if different from those set out in the Conditions):**
- Not less than thirty (30) calendar days prior to the next occurring Optional Redemption Valuation Date.
- (t) **Automatic Early Redemption:**
- Not applicable.
- (u) **Cash Settlement Amount:**
- In respect of the Cash Settlement Amount in relation to Issuer Call Option, please refer to item 38(r)(iii).
  - In respect of the Cash Settlement Amount in relation to Holder Put Option, please refer to item 38(s)(iii).
- (v) **Strike Date:**
- Not applicable.

- (w) **Redemption Valuation Date:** Not applicable.
  - (x) **Averaging:** Averaging does not apply to the Securities.
  - (y) **Observation Dates:** Not applicable.
  - (z) **Observation Period:** Not applicable.
  - (aa) **Settlement Business Day:** Not applicable.
  - (bb) **Cut-off Date:** Not applicable.
39. **Identification information of Holders:** Not applicable.

**DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)**

40. **Selling Restrictions:**
- (a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.  
Reg. S Compliance Category 2; TEFRA Not applicable
  - (b) **Other Selling Restrictions:** Not applicable.
41. **Additional U.S. Federal income tax considerations:** The Securities may be Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986 as stated in "Specific Provisions for each Series" above. If the Securities are Specified Securities, then the following provisions will apply.

Additional information regarding the application of Section 871(m) to the Securities will be available at [markets.ch@bnpparibas.com](mailto:markets.ch@bnpparibas.com). The Issuer will arrange for withholding under Section 871(m) to be imposed on any dividend equivalent payment at a rate of 30 per cent.

Payments on the Specified Securities are calculated by reference to Net Dividends. By purchasing a Specified Security, the parties agree that in calculating the relevant payment amount the Issuer has withheld, and the purchaser is deemed to have received 30 per cent. of any dividend equivalent payments (as defined in Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended) in respect of the relevant U.S. securities. The Issuer will not pay any additional amounts to the holder on account of the Section 871(m) amount deemed withheld.

For this purpose, "**Net Dividends**" means the dividends paid by an issuer of a security net of 30 per cent. U.S. federal withholding tax.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:



By: .....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading

The Securities are unlisted.

### 2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

### 3. Ratings

The Securities have not been rated.

### 4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Factor Long Certificates and Factor Short Certificates are Share Securities being leveraged securities with no fixed term, which give investors a level of exposure from moderate to high to the price and performance of the relevant Underlying Share as described in Part A "Product Specific Provisions (all Securities)" (Item 23) that is greater than the capital invested. The leveraged nature of the Certificates means that any movement in the value of the relevant Share will have a magnified effect on the value of the Certificates, both positively and negatively.

With regard to Factor Long Certificates the Certificates will increase in value when the relevant Underlying Share increases in value and decrease in value when the relevant Underlying Share decreases in value. With regard to Factor Short Certificates the Certificates will increase in value when the relevant Share decreases in value and decrease in value when the relevant Underlying Share increases in value.

The Certificates are "Share Securities" Certificates. The Certificates feature a constant Leverage Factor and a Reset Threshold. With regard to Factor Long Certificates a Reset Event occurs if, on any Underlying Business Day, in the determination of the Calculation Agent the traded price of the relevant Underlying Share is at one or more time during any Observation Time Period, equal to or less than the Reset Threshold. With regard to Factor Short Certificates a Reset Event occurs if, on any Underlying Business Day, in the determination of the Calculation Agent the traded price of the relevant Underlying Share is at one or more time during any Observation Time Period, equal to or greater than the Reset Threshold. After a Reset Event the Reset Threshold will be reset intraday until the next Reset Event or the next Underlying Business Day whichever comes first.

While the use of leverage allows for potential multiples of a return (assuming a return is achieved) when the Underlying Share moves in the anticipated direction, it will conversely magnify losses when the Underlying Share moves against expectations.

The Certificates have no fixed redemption date and the Issuer may choose to redeem them at any time upon giving notice to Holders.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent: [markets.ch@bnpparibas.com](mailto:markets.ch@bnpparibas.com)

The Issuer does not intend to provide post-issuance information.

### SHARE DISCLAIMER



The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

## 6. Operational Information

- i. **Relevant Clearing System(s):** SIX SIS Ltd., Olten, Switzerland
- ii. **Intermediary:** SIX SIS Ltd., Olten, Switzerland
- iii. **Delivery:** Delivery against payment

## SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

<b>Part A – Introduction</b>				
<b>A.1</b>	<b>Introduction and Warnings</b>	<p>The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 20 September 2024 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms.</p> <p>The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus.</p> <p>Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.</p>		
<b>A.2</b>	<b>Investment Decision</b>	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.		
<b>A.3</b>	<b>Liability</b>	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.		
<b>Part B – Securities</b>				
<b>B.1</b>	<b>Issuer/Guarantor</b>	<p><b>Issuer</b></p> <p>The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "<b>Issuer</b>"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands.</p> <p><b>Guarantor</b></p> <p>The legal company name of the Guarantor is BNP Paribas (the "<b>Guarantor</b>"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.</p>		
<b>B.2</b>	<b>ISIN</b>	As set out in table below.		
<b>B.3</b>	<b>Nature of Securities</b>	Certificates.		
<b>B.4</b>	<b>Product Name</b>	"Factor Long" and "Factor Short" Certificates relating to a Share		
<b>B.5</b>	<b>Issue Date</b>	12 February 2025		
<b>B.6</b>	<b>Redemption Date</b>	As set out in table below.		
<b>B.7</b>	<b>Issue Price</b>	As set out in table below.		
<b>B.8</b>	<b>Underlyings</b>	As set out in table below.		
<b>B.9</b>	<b>Settlement</b>	Settlement type: cash settlement. Settlement currency: As set out in table below.		
<b>Part C – Offer and Admission to Trading</b>				
<b>C.1</b>	<b>Public Offer</b>	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients ( <i>Privatkundinnen und -kunden</i> ) within the meaning of FinSA (" <b>Retail Clients</b> ") in accordance with FinSA starting from the Issue Date.		
<b>C.2</b>	<b>Admission to Trading/listing</b>	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.		
<b>C.3</b>	<b>Clearing System</b>	SIX SIS Ltd., Olten, Switzerland		
<b>C.4</b>	<b>Intermediary</b>	SIX SIS Ltd., Olten, Switzerland		
<b>C.5</b>	<b>Selling restrictions</b>	As per the Base Prospectus.		
Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1396328135	UBS Group AG	CHF 10	CHF	Open End
CH1396328143	UBS Group AG	CHF 10	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1396328150	UBS Group AG	CHF 10	CHF	Open End
CH1396328168	Caterpillar Inc	CHF 9.11	CHF	Open End
CH1396328176	Apple Inc	CHF 9.11	CHF	Open End
CH1396328184	Alphabet Inc	CHF 9.11	CHF	Open End
CH1396328192	Tesla Inc	CHF 9.11	CHF	Open End
CH1396328200	Tesla Inc	CHF 9.11	CHF	Open End
CH1396328218	Tesla Inc	CHF 9.11	CHF	Open End
CH1396328226	Merck KGaA	CHF 9.41	CHF	Open End
CH1396328234	ASML Holding NV	CHF 9.41	CHF	Open End
CH1396328242	adidas AG	CHF 9.41	CHF	Open End
CH1396328259	Heidelberg Materials AG	CHF 9.41	CHF	Open End
CH1396328267	Heidelberg Materials AG	CHF 9.41	CHF	Open End
CH1396328275	Heidelberg Materials AG	CHF 9.41	CHF	Open End
CH1396328283	Heidelberg Materials AG	CHF 9.41	CHF	Open End
CH1396328291	Heidelberg Materials AG	CHF 9.41	CHF	Open End
CH1396328309	HP Inc	CHF 9.11	CHF	Open End
CH1396328317	HP Inc	CHF 9.11	CHF	Open End
CH1396328325	Novo Nordisk A/S	CHF 12.61	CHF	Open End
CH1396328333	Advanced Micro Devices Inc	CHF 9.11	CHF	Open End
CH1396328341	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328358	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328366	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328374	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328382	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328390	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328408	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328416	Rheinmetall AG	CHF 9.41	CHF	Open End
CH1396328424	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328432	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328440	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328457	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328465	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328473	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328481	UnitedHealth Group Inc	CHF 9.11	CHF	Open End
CH1396328499	Applied Materials Inc	CHF 9.11	CHF	Open End
CH1396328507	Texas Instruments Inc	CHF 9.11	CHF	Open End
CH1396328515	Banco Santander SA	CHF 9.41	CHF	Open End
CH1396328523	Banco Santander SA	CHF 9.41	CHF	Open End
CH1396328531	JPMorgan Chase & Co	CHF 9.11	CHF	Open End
CH1396328549	JPMorgan Chase & Co	CHF 9.11	CHF	Open End
CH1396328556	Julius Baer Group Ltd	CHF 10	CHF	Open End
CH1396328564	Meta Platforms Inc	CHF 9.11	CHF	Open End
CH1396328572	Meta Platforms Inc	CHF 9.11	CHF	Open End
CH1396328580	Meta Platforms Inc	CHF 9.11	CHF	Open End
CH1396328598	Meta Platforms Inc	CHF 9.11	CHF	Open End
CH1396328606	Meta Platforms Inc	CHF 9.11	CHF	Open End
CH1396328614	Deutsche Telekom AG	CHF 9.41	CHF	Open End
CH1396328622	Deutsche Telekom AG	CHF 9.41	CHF	Open End
CH1396328630	Deutsche Telekom AG	CHF 9.41	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1396328648	Siemens Energy AG	CHF 9.41	CHF	Open End
CH1396328655	Siemens Energy AG	CHF 9.41	CHF	Open End
CH1396328663	Schneider Electric SE	CHF 9.41	CHF	Open End
CH1396328671	Walmart Inc	CHF 9.11	CHF	Open End
CH1396328689	Walmart Inc	CHF 9.11	CHF	Open End
CH1396328697	Swiss Re AG	CHF 10	CHF	Open End
CH1396328705	Bayer AG	CHF 9.41	CHF	Open End
CH1396328713	SAP SE	CHF 9.41	CHF	Open End
CH1396328721	Netflix Inc	CHF 9.11	CHF	Open End
CH1396328739	Netflix Inc	CHF 9.11	CHF	Open End
CH1396328747	Netflix Inc	CHF 9.11	CHF	Open End
CH1396328754	Netflix Inc	CHF 9.11	CHF	Open End
CH1396328762	Netflix Inc	CHF 9.11	CHF	Open End
CH1396328770	AXA SA	CHF 9.41	CHF	Open End
CH1396328788	AXA SA	CHF 9.41	CHF	Open End
CH1396328796	Sandoz Group AG	CHF 10	CHF	Open End
CH1396328804	Sandoz Group AG	CHF 10	CHF	Open End
CH1396328812	Super Micro Computer Inc	CHF 9.11	CHF	Open End
CH1396328820	Super Micro Computer Inc	CHF 9.11	CHF	Open End
CH1396328838	Cloudflare Inc	CHF 9.11	CHF	Open End
CH1396328846	Barry Callebaut AG	CHF 10	CHF	Open End
CH1396328853	Allianz SE	CHF 9.41	CHF	Open End
CH1396328861	Commerzbank AG	CHF 9.41	CHF	Open End
CH1396328879	Zalando SE	CHF 9.41	CHF	Open End
CH1396328887	A.P. Moller - Maersk A/S	CHF 12.61	CHF	Open End
CH1396328895	Societe Generale SA	CHF 9.41	CHF	Open End
CH1396328903	Societe Generale SA	CHF 9.41	CHF	Open End
CH1396328911	L'Oreal SA	CHF 9.41	CHF	Open End
CH1396328929	Pfizer Inc	CHF 9.11	CHF	Open End
CH1396328937	Shopify Inc	CHF 9.11	CHF	Open End
CH1396328945	Shopify Inc	CHF 9.11	CHF	Open End
CH1396328952	Shopify Inc	CHF 9.11	CHF	Open End
CH1396328960	Geberit AG	CHF 10	CHF	Open End
CH1396328978	Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	CHF 9.41	CHF	Open End
CH1396328986	Siemens AG	CHF 9.41	CHF	Open End
CH1396328994	Genmab A/S	CHF 12.61	CHF	Open End
CH1396329000	Amgen Inc	CHF 9.11	CHF	Open End
CH1396329018	Ford Motor Co	CHF 9.11	CHF	Open End
CH1396329026	The Goldman Sachs Group Inc	CHF 9.11	CHF	Open End
CH1396329034	The Goldman Sachs Group Inc	CHF 9.11	CHF	Open End
CH1396329042	The Goldman Sachs Group Inc	CHF 9.11	CHF	Open End
CH1396329059	The Goldman Sachs Group Inc	CHF 9.11	CHF	Open End
CH1396329067	IBM	CHF 9.11	CHF	Open End
CH1396329075	IBM	CHF 9.11	CHF	Open End
CH1396329083	Johnson & Johnson	CHF 9.11	CHF	Open End
CH1396329091	Merck & Co Inc	CHF 9.11	CHF	Open End
CH1396329109	Merck & Co Inc	CHF 9.11	CHF	Open End
CH1396329117	PepsiCo Inc	CHF 9.11	CHF	Open End

<b>Series Number / ISIN Code</b>	<b>Share Company / Share</b>	<b>Issue Price per Security</b>	<b>Settlement Currency</b>	<b>Redemption Date</b>
CH1396329125	Spotify Technology SA	CHF 9.11	CHF	Open End
CH1396329133	Spotify Technology SA	CHF 9.11	CHF	Open End
CH1396329141	Spotify Technology SA	CHF 9.11	CHF	Open End